Minutes - 2019 Annual General Meeting
June 27, 2019 – 3:15 – 4:15 pm, Fields Institute, Room 230

Members of Corporation (MOC) in Attendance

Directorate Members
(2)
Ian Hambleton, Director, The Fields Institute
Huaxiong Huang, Deputy Director, The Fields Institute

Principal Sponsoring University Members
(10)
Lucy Campbell, Carleton University
Kevin Cheung (for Matthias Neufang), Carleton University
Tom Hurd (for Matheus Grasselli), McMaster University
James Mingo, Queen's University
Bob Ehrdal (for Ram Murty), Queen's University
Lawrence Kolasa, Ryerson University
Mayer Alvo (for Maia Fraser and Lutscher Frithjof), University of Ottawa
Radu Craiu, University of Toronto
Sivabal Sivaloganathan, University of Waterloo
David Jeffrey, Western University

Corporate Affiliate Members (1)
Habib Faisal, Cannex Financial Exchanges Ltd.

Affiliate University Members (5)
Maggie Cheng, Illinois Institute of Technology
Anna Lawniczak, University of Guelph
Roman Makarov, Wilfrid Laurier University
Raj Srinivasan, University of Saskatchewan
Vesko Valov (for Tzvetalin Vassilev), Nipissing University

Members at Large (9)
Arvind Gupta, Chair, University of Toronto
Philip Siller, Vice Chair, BroadRiver Asset Mgmt. L.P. and Hexagram
Laurent Bernardin, Maplesoft
Sheila Embleton, York University
Thierry Giordano, University of Ottawa
Ted Hsu, Former MP, Science Policy Advocate
Siobhan Roberts, Author and Journalist
Ravi Vakil, Stanford University
Michael Zerbs, Scotiabank

Staff (3):
Esther Berzunza, Manager of Communications and Development
Brynne Clark, Members Liaison and Communications Officer
Danielle Stewart, Financial Controller
1. **Opening Remarks from Chair of the Board**

Arvind Gupta, Chair of the Fields Institute Board of Directors (BOD), welcomed everyone and explained the process and agenda for the AGM meeting.

Esther Berzunza was appointed as scrutineer. The Chair reminded everyone that only MOC can vote, and that each MOC can only vote once. The Chair then determined that the meeting was legally constituted.

2. **Approval of June 28, 2018 Minutes**

On a motion duly made by Sheila Embleton, seconded by Mayer Alvo, and unanimously carried, it was:

**RESOLVED** that MOC approved the June 28, 2018, AGM minutes.

3. **Director’s Report**

Ian Hambleton provided a summary of activities at the Institute over the last year, and directed MOC to the Annual Report which will appear online for greater detail. He also outlined challenges for the incoming Fields leadership and BOD and expressed his appreciation to Arvind Gupta and Huaxiong Huang and Matheus Grasselli.

4. **Introduction of the Incoming Director**

Arvind Gupta introduced Professor Kumar Murty as the incoming Director of the Fields Institute, whose five-year term starts on July 1, 2019. Professor Murty will be joined by Professor Tom Salisbury as Interim Deputy Director for a one-year term, also starting on July 1, 2019. Arvind Gupta welcomed both to their new positions at the Institute.

5. **Financial Report 2018-19**

Arvind Gupta gave an overview of how Institute finances and financial statements are managed, prepared, and audited. Danielle Stewart then provided a high-level summary of the Audited Financial Statements.

On a motion duly made by Sheila Embleton, seconded by Anna Lawniczak, and unanimously carried, it was:

**RESOLVED** that 2018-19 Audited Financial Statements were approved.

6. **Appointment of External Auditor: Ernst & Young**
Arvind Gupta noted that the BOD recommends Ernst & Young as the auditors for the coming year, after which point there will be an audit of the Institute’s auditing process.

On a motion duly made by Sheila Embleton, seconded by Thierry Giordano, and unanimously carried, it was:

RESOLVED that Ernst & Young were approved as the Institute’s external auditors.

7. Election of Board of Directors 2019-20 Slate

Arvind Gupta explained that new BOD members are elected for three-year terms, renewable once, where academics make up the majority of board members. The 2018-19 BOD had 21 members including two ex officio members, the Director and Deputy Director. The 2019-20 BOD slate would have 18 members with 10 academic and eight non-academic members.

Thierry Giordano, in place of Kim McAuley (Chair of the BOD’s Nominating Committee), introduced three proposed board members: Sarah Bevan, Octav Cornea, and Barbara Keyfitz.

Arvind Gupta asked for consensus to vote on the 2019-20 BOD slate as a block. Ex officio members (incoming Director Kumar Murty and Interim Deputy Director Tom Salisbury) remain members for their term of office. All were in favour.

Arvind Gupta then called a vote to approve three new BOD members. 15 affirmative votes; none opposed; 1 abstention.

RESOLVED to re-elect BOD members Matt Davison, Thierry Giordano, Arvind Gupta, Ian Hambleton, Kim McAuley, Ravi Vakil, Lisa Baiton, Laurent Bernardin, Cindy Forbes, Ted Hsu, Siobhan Roberts, Philip Siller, Michael Zerbs; and to appoint Sarah Bevan, Octav Cornea, and Barbara Keyfitz to the BOD.

8. Announcement of 2019 Fields Institute Fellows

Ian Hambleton gave a short precis of the newly elected Fields Institute Fellows: Roberta Buiani (York University) and James Mingo (Queen’s University).

9. Other Business

Arvind Gupta thanked the departing BOD members for their service to Fields. He also remarked that this was the last AGM for Ian Hambleton and Huaxiong Huang as Director and Deputy Director, respectively, and expressed his thanks and appreciation.

There being no further business, the meeting was ADJOURNED.